

§ 362.2

July 8, 1941; 6 FR 1915, 3478. The order of July 8, 1941, reads in part:

"Carriers are given to October 1, 1941, instead of June 30, 1941, in which to file B. V. Form 589 reports covering such periods, including 1940, for which they have not filed the B. V. Form 588 reports. For years subsequent to 1940 the returns upon B. V. Form 589 will be due on June 1 of the succeeding year provided returns upon B. V. Form 588 will not be filed by December 31. Reports upon B. V. Form 588 for 1941 and for any prior year not covered by such reports shall be filed by December 31, 1942, instead of by June 1, 1942, and beginning with the year 1942. B. V. Form 588 shall be filed annually by December 31, of the following year."

[Order 119, 46 FR 9052, Jan. 28, 1981; 46 FR 21155, Apr. 9, 1981]

§ 362.2 General.

That the Commission may be enabled to comply with that portion of section 19a of the act to regulate commerce reading:

Upon completion of the original valuations herein provided for, the Commission shall thereafter keep itself informed of all new construction, extensions, improvements, retirements, or other changes in the condition, quantity, use, and classification of the property of all common carriers as to which original valuations have been made, and of the cost of all additions and betterments thereto and of all changes in the investment therein, and may keep itself informed of current changes in costs and values of railroad properties, in order that it may have available at all times the information deemed by it to be necessary to enable it to revise and correct its previous inventories, classifications, and values of the properties; and when deemed necessary, may revise, correct, and supplement any of its inventories and valuations.

A uniform system of records, which shall be established by carriers, is here prescribed. In these records it is intended that carriers shall record the extensions, improvements, or other changes that are made in their physical property after the date fixed by the Commission for the inventory of that property. For convenience, the extensions, improvements, or other changes in physical property are hereinafter referred to, individually and collectively, as property changes. From the records prescribed certain reports hereinafter indicated shall be

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prepared by carriers and filed with the Commission.

[46 FR 21155, Apr. 9, 1981]

§ 362.3 Records to be established.

(a) The records which compose the system that shall be established are here listed:

(1) Authority for Expenditure, "Exhibit A."

(2) Detailed Estimate Sheet to supplement the Authority for Expenditure, "Exhibit A-1."

(3) Register of Authorities for Expenditures, "Exhibit B."

(4) Roadway Completion Report, "Exhibit C."

(5) Continuation Sheet to supplement the Roadway Completion Report, "Exhibit C-1."

(6) Semiannual Completion Report of Changes in Equipment, "Exhibit D."

(7) Record of Property Changes, "Exhibit E."

(b) The forms of the records numbered (1) to (6), inclusive, here prescribed, are shown by the exhibit lettered "A" to "D" (§362.300). These forms indicate the minimum information required for the Commission's purposes. Any or all of the records above specified may be varied as to the order and arrangement of the data required to be shown, and additional data may be shown at the option of the carrier, provided the minimum information required by these forms and instructions is shown upon the modified forms which carriers elect to use. The seventh record, styled Record of Property Changes, sample sheet of which is marked Exhibit "E" (§362.300) and made a part of the instructions in this part, may be varied to suit the convenience of carriers: *Provided*, The minimum information required by this form and instructions is shown upon the modified form which carriers elect to use: *And provided further*, That such modified form, Exhibit "E" (§362.300), shall not be adopted by the carrier until and unless approved by the Commission. With respect to size of forms, Numbers (1) to (7), inclusive, may be varied to suit the convenience of the carriers.

[Order 119, 46 FR 9052, Jan. 28, 1981; 46 FR 21155, Apr. 9, 1981]